GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:6101
ANSWERED ON:27.04.2001
BRANCH OF SIDBI IN MADURAI
V. SAROJA

Will the Minister of FINANCE be pleased to state:

(a) whether the Government propose to set up a branch of Small Industries DevelopmentBank of India at Maduraiin order to promote rapid industrialization in Southern Tamii Nadu;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL):

(a) and (b) based on the informatioin received from Small Industries Development Bank ofIndia (SIDBI), there is no immediate proposal to open a separate Branch of SIDBI at Madurai.

(c) SIDBI has its Southern Regional Office at Chennai with two branches at Coimbatore and Tirpur. Through this network, SIDBI caters to credit needs of SSI and extends refinancesupport to Tamil Nadu Industrial Investment Corporatioin (TIIC) and commercial banks in the entire State of Tamii Nadu.